

Town of Ferrisburgh
Selectboard Special Meeting Minutes / DRAFT
April 19, 2016

1. 5:30 p.m. Special meeting — call to order.

Loretta Lawrence, chair, called the meeting to order at 5:30 p.m.

Members present: Jim Benoit, Loretta Lawrence, Michael "Red" Muir, Jim Warden

Visitors present: Craig Heindel

2. Vermont Green Line/Anbaric – Memorandum of Understanding (probable executive session).

5:34 p.m. Red Muir made a motion for an executive session and stated the reason for the executive session is that premature general public knowledge would clearly place the public body or a person involved at a substantial disadvantage. Motion seconded by Jim Benoit.

Vote: 4-in favor, 0-opposed, 1-absent

5:37 p.m. Red Muir made a motion to go into Executive Session inviting Craig Heindel into the session, second by Jim Benoit. Vote: 4-in favor, 0-opposed, 1-absent

6:20 p.m. Jim Benoit made a motion to come out of executive session, second by Red Muir.

Vote: 4-in favor, 0-opposed, 1-absent

Action taken:

Red Muir made a motion to approve the Payment Agreement with Vermont Green Line Devco, LLC ("VGLD") and the Escrow Agreement with VGLD and Conley and Foote, as presented and to authorize Loretta Lawrence to sign the documents as Ferrisburgh's duly authorized agent.

Motion seconded by Jim Benoit.

Vote: 4-in favor, 0-opposed, 1-absent

6:22 p.m. Motion by Red Muir to adjourn the special meeting, seconded by Jim Benoit.

Vote: 4-in favor, 0-opposed, 1-absent

Respectfully submitted,
James Warden, Board Clerk