

TOWN OF FERRISBURGH

Selectboard Budget Meeting

January 13, 2015

**Members present:** Loretta Lawrence, Steve Gutowski, Jim Benoit, Loretta Lawrence, Sally Torrey, Jim Warden

**Officials present:** Garrit Smits -Town treasurer, Gloria Warden – Town Clerk, Pam Cousino, Ass't. Town Clerk/Treasurer, Carl Cole, Lister Chair

**Others present:** Red Muir

Loretta called the meeting to order at 5:00 P.M.

Red Muir went over quotes for having the town hall floors refinished. The downstairs and upstairs were quoted separately. The downstairs could be done all at once, which would require the clerk's office to be closed for a week, or it could be done in sections. Working in sections would save on moving and storage expenses. Red then also went over other items that will need to be painted, caulked, etc. in the near future.

Much discussion then ensued regarding having one non-budget account for all town building maintenance, instead of having separate maintenance line items for the Union Meeting Hall, Sister's property, fire station, etc. Money would be added each year to the account and used as needed. The board spoke about having an article on the town meeting warning for \$30,000 to add to the building maintenance account yearly. To be discussed more at a later date.

Carl Cole, Chair of the Lister's then handed out a list of duties that currently being done by the Assistant Clerk. He stated that the Assistant Clerk could do as much additional work for the Lister's as she has time for. Carl also spoke more about the door to be added between the Clerk's and Lister's office.

Garrit Smits then spoke to be board about refinancing the Sister's property. Current principal amount owed is \$120,000. He had two quotes, one from the National Bank of Middlebury and the other from The Merchants Bank. The board requested that Garrit get numbers from The Merchants Bank for a 5 year and 10 year payoff.

The next budget meeting is scheduled for January 26, 2015 at 5:00 P.M.

Respectfully submitted:

Pam Cousino